Coverage you can depend on to protect your valuable tools and equipment

Whether you manage a large specialty construction firm or a midsize contracting business, your tools, machinery and mobile equipment represent a significant investment. When they are stolen from a job site, destroyed by a fire or damaged by vandals, your business suffers. In some cases, you may incur additional costs as a result of repairs or delays. In others cases, you may not be able to complete work on a project damaging your reputation and your bottom line.

Protect your equipment with The Hartford
You can't always avoid losses, so purchasing insurance to protect your business is a prudent way to manage your risk. With contractor's equipment coverage from The Hartford, you'll have the protection you need – and the service you expect – to keep your construction business going.

Why choose The Hartford?
Because we understand your business' needs.

- There's no coinsurance clause
- Replacement cost coverage for equipment that's less than five years old
- Coverage for equipment you lease, rent or borrow from others
- Coverage for equipment that you lease or rent to others under a written agreement
- Coverage for continuing charges you incur when equipment you rent or lease is damaged
- Waiver of the theft deductible when there's a loss to covered property equipped with an operational GPS or similar tracking device
- Optional endorsements to provide higher limits for equipment leased or rented to others, expediting expenses, and more
- Optional reporting form for businesses whose equipment values fluctuate

Additional benefits
Contractors who are insured by The Hartford are also eligible to receive:

- A 20% discount on the fee to register their equipment with the National Equipment Register (NER)
- A premium discount for scheduled equipment that's registered with the NER or similar program

Marine specialists
With The Hartford, you also get:

- Marine specialists who work with your insurance agent or broker to help them protect your business
- Construction Loss Control specialists and information that can help you reduce the risk of loss to your equipment
- Prompt, fair claims service when a loss occurs, so that you can get back to business

Choose The Hartford
When you choose The Hartford, you not only get broad coverage and excellent claims service, you get the peace of mind that comes from knowing your business is covered by an insurer with 200 years of experience and commitment to our policyholders.

If your business needs include builder's risk, installation or property coverage, your agent can help you simplify your risk management program with protection from The Hartford.

To learn more about available coverage options and how to properly protect your business with contractor’s equipment coverage, talk with your Hartford agent today.
Coverage Highlights

Replacement cost coverage
Some insurance policies include valuation methods that may not provide sufficient funds for you to replace tools and equipment. With The Hartford, scheduled equipment that is less than five years old at the time of loss is covered on a replacement cost basis.

Newly owned equipment
Your Hartford policy can extend coverage for newly owned property that you acquire after the inception date of your policy. Coverage can include this equipment on both scheduled and annual reporting policies. Scheduled policies have a time frame and value limitation. Annual reporting policies provide coverage without time or value limitations, unless stated otherwise on your policy.

Equipment leased or rented to others
Rather than allow costly equipment to sit idle, construction companies sometimes lease or rent owned equipment to other contractors. When a covered cause of loss results in damage to scheduled property leased or rented to others under a written agreement, the policy may provide up to $50,000 coverage in any one occurrence.

Equipment leased, rented or borrowed from others
Purchasing equipment isn’t always the best decision. When leasing, renting or borrowing equipment is the better financial choice, you’ll need coverage for damage to equipment owned by others while it’s within your control. Some companies exclude coverage for leased, rented or borrowed equipment. The Hartford’s policy can provide up to $100,000.

Contractor’s rental expense
Under a leasing or rental agreement, you may be obligated to continue paying fees even though the equipment you leased or rented is no longer available for use. The Hartford’s contractor’s equipment policy can provide up to $25,000 to cover charges incurred under a written agreement when such equipment is damaged by a covered cause of loss.

Hauling property of others
Leased, rented or borrowed construction equipment spends time in transit to or from a job site or storage area. The Hartford’s policy can provide up to $50,000 in coverage for your liability for damage to the contractor’s equipment of others while you’re transporting it.

Expediting expenses
Commonly used tools and equipment are quickly and easily replaced. Specialized or customized construction equipment may not be. To keep your work on schedule, you may incur additional labor or freight costs to expedite delivery of replacement tools and equipment. The Hartford’s policy can cover reasonable expenses up to $25,000.

Employee tools and clothing
The Hartford’s policy includes coverage for loss to employee tools and clothing while on or in transit to or from a job site, up to $500 per item and $2,500 per occurrence.

Miscellaneous tools and equipment
In addition to your most valuable tools and equipment, you may have a variety of smaller tools that you prefer not to schedule. The Hartford’s policy may provide coverage for such unscheduled tools and equipment up to $500 per item and $10,000 in any one occurrence.

Pollutant clean-up and removal
When an over the road accident occurs to equipment in transit, pollutants may be released. Under many policies, pollutant cleanup and removal expenses aren’t covered. The Hartford’s policy may pay up to $25,000 per policy period to cover legally imposed expense you incur to remove or extract pollutants from land or water when released as a result of a covered cause of loss.

Theft loss deductible
The Hartford may waive your theft deductible when there’s a covered theft loss to scheduled property that’s equipped with an operational GPS or similar tracking device.

Reward coverage
The Hartford’s policy may reimburse you up to $5,000 for rewards you pay leading to the successful return of substantially undamaged covered property to a law enforcement agency or to the arrest and conviction of persons who damaged or stole the property.

Rigger’s liability
You may be held liable for damage to or loss of property of others in your care, custody and control while such property is being used during rigging operations. The Hartford’s policy can include up to $100,000 coverage for your liability for physical loss or damage to the property of others in your care, custody and control and used for the purpose of your rigging operations.

More protection with optional coverage extensions
With The Hartford’s optional endorsements, you can receive higher limits on many essential coverages.

Contractor’s Equipment Silver increases your available limits to:
- Equipment leased, rented or borrowed from others: $200,000
- Equipment leased or rented to others: $75,000
- Contractor’s rental expense: $50,000
- Hauling property of others: $100,000
- Expediting expense: $50,000
- Employee tools and clothing: up to $5,000 in any one occurrence
- Miscellaneous unscheduled tools and equipment: $10,000

Contractor’s Equipment Gold increases your available limits even more:
- Equipment leased, rented or borrowed from others: $250,000
- Equipment leased or rented to others: $100,000
- Contractor’s rental expense: $75,000
- Hauling property of others: $150,000
- Expediting expense: $75,000
- Employee tools and clothing: up to $7,500 in any one occurrence

Flood and earthquake
Coverage from The Hartford includes coverage for loss or damage resulting from flood and earthquake.

Moving Commerce Ahead® with The Hartford’s Marine Practice
www.thehartford.com/marine-insurance/

This document outlines in general terms the coverages that may be afforded under a Hartford policy. All policies must be examined carefully to determine suitability for your needs and to identify any exclusions, limitations or any other terms and conditions that may specifically affect coverage and all claims for coverage are subject to claims adjusting. In the event of a conflict, the terms and conditions of the policy prevail. All Hartford coverages described in this document may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. Possession of these materials by a licensed insurance producer does not mean that such producer is an authorized agent of The Hartford. To ascertain whether a producer is a Hartford agent, please contact your state’s Department of Insurance or The Hartford at 1-888-203-3823.

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