

## MARINE: OCEAN CARGO CHOICE®



**RELY ON THE HARTFORD TO PROTECT YOUR CARGO  
- ANYWHERE IT GOES.**

**REAL DEPTH IN MARINE**

The Hartford provides the broad coverage and industry expertise you need:

- Marine specialists who work with your agent or broker to protect your business.
- Dedicated ocean cargo claims team with a global network of international claims adjusters ready to handle losses anywhere in the world.

When you ship goods around the globe, many perils are beyond your control: labor strikes, rough handling, collisions, extreme temperature fluctuations, heavy weather.

All take a toll on your goods and your bottom line.

That's why ocean cargo insurance is such an important part of your company's risk management program.

**STAY AT THE HELM WITH THE RIGHT CARGO PROTECTION**

The Hartford's Ocean Cargo Choice® delivers some of the best international and domestic protection available today. It also offers you the flexibility to tailor your coverage to meet your unique needs and exposures.

**Prepare. Protect. Prevail.®**

continued



## THE HARTFORD HAS YOU COVERED

For over 200 years, The Hartford has been providing superior coverage and service to our insureds. Ocean Cargo Choice provides advantages like these:

**Broader coverage.** Our broad definition of goods covers lawfully shipped domestic and international goods between points anywhere in the world, automatically including salesman's samples and capital equipment.

**Valuation flexes when your goods change.** As your raw materials become finished products or your bulk shipments are broken down into retail lots, The Hartford's Ocean Cargo Choice automatically adjusts valuation to provide the most comprehensive coverage available.

**Built-in protection.** You're automatically covered for non-delivery, fraudulent documentation, sight draft extension and more. If your shipments accumulate at one location, we provide 200% accumulation coverage. If your shipment is delayed, we hold you covered up to 60 days.

**Automatic contingent coverages.** Difference in Conditions (DIC) coverage helps protect your financial interest when:

- The responsible party fails to secure the insurance to properly cover the shipment of goods
- The insurance purchased by the responsible party has an exclusion that voids coverage for a loss
- The valuation clause or limits of the other insurance leaves you with a partially uninsured loss

**Optional coverage** is available to customize your insurance protection:

- Warehouse, including processing
- Installation
- Exhibition
- Strikes, riots and civil commotion
- War risks, including piracy

**24/7 certificates.** Add convenience with ocean cargo certificates you can create yourself online, 24/7/365.

## COVERAGE HIGHLIGHTS

### Causes of Loss

Ocean Cargo Choice provides "all risk" coverage subject to only a few exclusions.

### Broad Definition of Goods Insured

Your business may have a financial interest in and ship just a single type of item or a variety of goods. With Ocean Cargo Choice, you'll have coverage for all lawful property you ship other than items such as money, jewelry, precious stones and live animals. See policy for complete list of exclusions.

### Valuation Clauses

- Finished products, sold: final selling price
- Finished products, unsold: final selling price minus profit or mark up
- Intercompany and intracompany shipments of finished products: invoice price or transfer price, including any prepaid or advance freight
- Raw materials and/or unfinished products: insured's cost to replace at the time of loss
- Used goods, merchandise or property: replacement cost
- Goods shipped free of charge or in absence of invoice: insured's cost to repair or replace at the time of loss
- All other goods, merchandise and/or property not included above: CIF + 10%
- Alternative valuation or written instructions not included above: upon application to the company

### Domestic Transit

Shipments are automatically covered for connecting conveyances when part of an international shipment. You can also select optional coverage for domestic overland shipments that originate and end within the continental U.S. or Canada.

### Concealed Damages

Damages may occur during shipment even though the packaging looks intact. Ocean Cargo Choice covers loss from concealed damage.

### International Coverages

If you have foreign exposures, Ocean Cargo Choice will extend to provide:

- Difference in Limits, Conditions or Valuation: This provides you with peace of mind if your property is insured under a local admitted foreign policy at alternative terms

## COVER YOUR CARGO WITH A LEADER IN MARINE

When you choose The Hartford for your international cargo insurance, you not only get broad coverage, but also peace of mind. We offer over 200 years of experience and commitment to our policyholders. Let your agent help you simplify your risk management program with these coverages:

- General Liability
- Auto
- Property
- Workers' Compensation

- **Non-admitted tax liability:** Ocean Cargo Choice automatically provides coverage where non-admitted policies are allowed by law. Where non-admitted policies aren't allowed, we'll pay up to U.S. \$5,000 if you incur tax liability as the result of a claim payment by us
- **Financial interest in foreign insured organizations:** Recognizes the financial interest you have in any foreign subsidiaries and their additional insured status
- **Privilege for you to insure property in foreign currencies**

### **Spoilage**

Ocean Cargo Choice covers fortuitous loss to goods in transit caused by spoilage, heating, freezing, or change in temperature.

### **Consolidation/Deconsolidation**

During consolidation or deconsolidation, cargo can be lost or damaged. We automatically include coverage with no sublimit.

### **Drop Shipments**

Covers shipments for which you arrange shipment but may not take actual title or possession of the goods and/or merchandise.

### **Duty Charges**

Ocean Cargo Choice may automatically cover additional duty charges levied by other countries, not just the U.S.

### **Containers with Unbroken Seals**

Increasingly sophisticated thieves are able to steal cargo from containers without breaking security seals. The Hartford will not deny a theft or pilferage claim simply because a container's seal hasn't been broken.

### **Government Officials**

Government officials may cause damage to goods in transit during customs, drug, or security inspections. While many policies cover only specific U.S. Federal Agencies, with Ocean Cargo Choice, you'll have coverage for damage caused by any government official of any country.

### **Fraudulent Documentation**

The policy can cover losses resulting from the use of fraudulent documents to trick a bailee to release your insured goods.

### **Subrogation**

Subrogation on a pro-rata basis, may result in recovery for any part of the loss that you may have paid as a policy deductible.

### **Terrorism**

Ocean Cargo Choice can include this coverage subject to federal law and special limitations stated within this policy.

### **Expenses**

The additional expenses associated with a loss can be a significant burden to your business. That's why Ocean Cargo Choice includes coverage for:

- **Sue and labor:** Reasonable expenses to avert or minimize a loss that would have been covered by the policy
- **General average and salvage:** The cost to sacrifice some goods to save the voyage
- **Landing, warehousing and forwarding charges:** Additional fees to get cargo safely to a port or dock, temporary warehouse and forward to a proper destination
- **Brands and trademarks:** The cost to remove labels or trademarks from salvaged property
- **Debris removal:** The cost of cleanup after a loss
- **Expediting expense:** Express freight charges, overtime labor, shipping documents and accommodation of repair personnel to repair or replace property faster than normally possible to properly maintain your business
- **Customs detainment:** The cost of bond that may be required by U.S. Customs or Canadian officials to authorize the release of property interrupted during its due course of transit
- **Container demurrage:** Additional fees for late return of a container following a covered loss
- **Surveyors, inspections, repackaging and reshipping**

## **TALK TO YOUR AGENT TODAY.**

And learn more about available coverage options by visiting [thehartford.com/marine](http://thehartford.com/marine).

This document outlines in general terms the coverages that may be afforded under a policy from The Hartford. All policies must be examined carefully to determine suitability for your needs and to identify any exclusions, limitations or any other terms and conditions that may specifically affect coverage. In the event of a conflict, the terms and conditions of the policy prevail. All coverages described in this document may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. Coverage may not be available in all states or to all businesses. Possession of these materials by a licensed insurance producer does not mean that such producer is an authorized agent of The Hartford. To ascertain such information, please contact your state Department of Insurance or The Hartford at 1-888-203-3823.

All information and representations herein are as of August 2016.

**In Texas, the insurance is underwritten by Hartford Accident and Indemnity Company, Hartford Fire Insurance Company, Hartford Casualty Insurance Company, Hartford Lloyd's Insurance Company, Hartford Insurance Company of the Midwest, Trumbull Insurance Company, Twin City Fire Insurance Company, Hartford Underwriters Insurance Company, Property and Casualty Insurance Company of Hartford and Sentinel Insurance Company, Ltd..**

The Hartford® is The Hartford Financial Services Group, Inc. and its subsidiaries, including Hartford Fire Insurance Company. Its headquarters is in Hartford, CT.



**THE  
HARTFORD**

Business Insurance  
Employee Benefits  
Auto  
Home