

PRIVATE CHOICE PREMIERSM – CRIME INSURANCE

How crime insurance can help your business prevail against employee theft and other related crimes.



According to the 2016 Report to the Nations by the Association of Certified Fraud Examiners, it's estimated that the typical organization loses approximately five percent of its revenues each year to occupational fraud.¹ Even valued and trusted employees can be susceptible to misappropriation of company funds, especially during times of increased economic and social stress.

THE HARTFORD CAN HELP PROTECT YOUR BUSINESS FROM CRIME-RELATED CLAIMS

Having crime insurance is more important than ever.

- According to a 2016 survey by the Association of Certified Fraud Examiners, the median loss caused by employee theft was \$150,000, with more than 23 percent of cases having losses of at least \$1 million¹
- There are many ways in which an employee can steal. These are just a few:
 - » Keeping two sets of books
 - » Stealing materials and merchandise (pilferage)
 - » Paying bills to a fictitious company
 - » Making charges against inactive accounts
- Deception fraud (aka social engineering) losses have skyrocketed, since cyber thieves have grown more adept at mimicking internal emails:
 - » Since January 2015, the FBI has seen a 270 percent increase in identified victims and exposed loss, according to the Cleveland division of the FBI
 - » According to Mike Kosednar, assistant vice president and product manager for management and professional liability insurance at The Hartford, [“Social engineering losses are almost 100 percent preventable. Agents and brokers play a critical role in educating their clients about these risks.”²](#)
- Businesses are also susceptible to theft by non-employees – whether in collusion with current employees or through widespread misuse of computer systems
- Current coverage limits may not be enough to fully cover crime-related losses

DECIDE IF CRIME INSURANCE IS RIGHT FOR YOU

	YES	NO
1. Does someone other than the owner of your company have access to bank statements, bank accounts, money, securities or other property?	<input type="checkbox"/>	<input type="checkbox"/>
2. Have you hired any employees in the past without conducting criminal background checks?	<input type="checkbox"/>	<input type="checkbox"/>
3. Does your company accept payments or make payments using cash or checks?	<input type="checkbox"/>	<input type="checkbox"/>
4. Does your company use various vendors for supplies and other services?	<input type="checkbox"/>	<input type="checkbox"/>
5. Is any legalized gambling available in areas where your employees live?	<input type="checkbox"/>	<input type="checkbox"/>

If you answered “Yes” to two or more of these questions, then crime insurance from The Hartford is the right choice for your business.



THE HARTFORD DIFFERENCE - SEE HOW OUR CRIME COVERAGE STACKS UP

Our enhanced coverage is aligned with the latest exposures businesses face:

- Coverage for deception fraud
- Coverage for virtual currency
- Coverage for off-premises theft by the insured's employees
- Coverage for forgery of credit/debit cards issued for business purposes - no sublimit
- Coverage for ERISA and non-ERISA plans - no sublimit
- Coverage for terminated employees up to 90 days after their termination
- Sublimit for reasonable investigative expenses to establish covered loss
- Employee cancellation only, triggered by a prior act in excess of \$25,000
- \$50,000 limit for loss from counterfeit currency or money orders included at no additional premium
- Expense-related coverage for identity recovery expenses and computer systems restoration expenses

Enjoy greater coverage flexibility and simplicity:

- We've simplified our claims notification requirements - up to 180 days after discovery of loss
- Coverage that grows with you - we won't charge a mid-term additional premium when there's an acquisition or formation of a new subsidiary during the policy term
- Available extensions for theft of your clients' property



PROTECT YOUR BUSINESS FROM LOSSES CAUSED BY A RANGE OF CRIMES

- Employee theft
- Deception fraud
- Computer and funds transfer fraud
- Inside and outside the premises - money, securities and other property
- Depositors forgery or alteration
- Computer systems restoration expenses
- Identity recovery expenses reimbursement

A TOP CARRIER YOU CAN RELY ON

- Long history in the management and professional liability insurance market
- Experienced team of underwriters and managers located across the country in The Hartford's regional offices
- 200+ years delivering on our promises to pay claims
- Dedicated claims staff widely recognized for superior customer service
- Specialized risk engineering services

LEARN MORE. Contact your agent from The Hartford today or visit us at thehartford.com/premier.

¹ acfe.com/rtnn/docs/2016-report-to-nations.pdf, August 2016.

² www.thehartford.com/sites/the_hartford/files/phishing-attacks-article.pdf, August 2016.

This document outlines in general terms the coverages that may be afforded under a policy from The Hartford. All policies must be examined carefully to determine suitability for your needs and to identify any exclusions, limitations or any other terms and conditions that may specifically affect coverage. In the event of a conflict, the terms and conditions of the policy prevail. All coverages described in this document may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. Coverage may not be available

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THE HARTFORD

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